

Matthew Denn
Insurance Commissioner



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March 28, 2008

TO: All Property and Casualty, Title Insurers/Licensed Approved in Delaware

FROM: Matthew Denn, Insurance Commissioner

SUBJECT: Annual Filing Required Under Regulation 303 (Formerly Regulation 57)

Enclosed are the forms to submit for the date required under the laws adopted by the Delaware General Assembly **18 Delaware Code, Section §526A and Regulation 303 (formerly Regulation 57).** Please consult Delaware Insurance Regulations for specific filing requirements.

Exemptions from Filing Based on Premium Volume in Delaware.

Insurers are exempt from reporting any lines of insurance if their direct premiums earned during the year of 2007 are less than the amount indicated below:

<u>Line#</u>	<u>Description</u>	2007	2008
		<u>Assessment Base</u>	<u>Assessment Base</u>
19.1	Private Passenger (PIP)	\$ 849,786	\$ 701,994
19.2	Private Passenger Auto-Other Liability	\$1,881,988	\$ 1,676,809
19.3	Commercial Auto-No Fault (PIP)	\$ 22,679	\$ 20,959
19.4	Commercial Auto-Other Liability	\$ 267,802	\$ 215,711
11	Medical Malpractice	\$2,110,911	\$ 546,078
16	Workers Compensation	\$ 907,313	\$ 868,810
17	Other Liability & Products Liability	\$ 617,796	\$ 442,920
18	Product Liability	\$ 90,330	\$ 51,825
	Title	\$6,477,262	\$ 6,366,388

On multi-line policies it is required that the liability portion be separated from the property portion.

The Completed Forms or an **Affidavit of Exemption** must be received by the Department on or before **May 1st**.

Section §526A (1) states, "The Commissioner shall impose a fine of \$1,000 for each day a report required by this Section is late. Such fine may not be suspended by the Commissioner."